

## ZION OIL & GAS, INC. – 2010 ANNUAL SHAREHOLDER MEETING

### RESULTS OF VOTING

On June 14, 2010, Zion Oil & Gas, Inc. ("Zion" or the "Company") held its annual meeting of stockholders at the Dan Caesarea Hotel in Caesarea, Israel. Holders of an aggregate of 18,749,398 shares of the Company's common stock at the close of business on April 16, 2010, were entitled to vote at the meeting, of which 12,543,139 or approximately 67% of the eligible voting shares were represented in person or by proxy. The following matters were voted on by the stockholders: (i) election of Class II directors and (ii) ratification of the appointment of auditors. At the meeting, Richard J. Rinberg, William L. Ottaviani and Kent S. Siegel were elected as Class II directors, and the proposal to ratify the appointment of the auditors was passed.

The final vote tally was as follows:

1. Proposal to Elect Class II Directors to Serve until the 2013 Annual Meeting of Stockholders.

<b>Name</b>	<b>Votes For</b>	<b>Votes Withheld</b>	<b>Broker Non-Votes</b>
Richard J. Rinberg	3,599,114	32,867	8,911,158
William L. Ottaviani	3,597,006	34,975	8,911,158
Kent S. Siegel	3,554,856	77,125	8,911,158

2. Proposal to ratify the appointment of Somekh Chaikin, a member of KPMG International as the Company's auditors for the year ending December 31, 2010.

<b>FOR</b>	<b>AGAINST</b>	<b>ABSTAIN</b>
12,510,411	9,737	22,991

All Proposals received the requisite number of votes and were approved.